

August 4, 2010

Environmental Trust's \$73.885 Million Bond Sale to Refinance 260 Water Infrastructure Loans

New Jersey Local Governments to Save Nearly \$16M through Refinancing Move

TRENTON - New Jersey Environmental Infrastructure Trust Chairman Robert A. Briant, Sr. today announced the sale of more than \$73.885 million in refunding bonds to refinance 312 environmental protection projects through two series. Municipal, county, utilities authorities and private water utilities will save \$15.684 million in debt service on their infrastructure loans.

"This sale marks the 14th time the Trust has sold bonds to refinance infrastructure projects in New Jersey," Chairman Briant said. "In excess of 155 borrowers will realize a substantial savings from today's refundings that will help keep costs down for taxpayers and ratepayers. Our low-interest loans have funded 861 projects in New Jersey, totaling more than \$5.34 billion. These projects provide new or upgraded drinking water and wastewater treatment and conveyance pipes, open space preservation, stormwater controls and brownfield clean ups."

Moody's Investors Service, Standard & Poor's, and Fitch Ratings have each awarded these bonds their highest possible rating.

The winning bids were submitted by Banc of America Merrill Lynch and Janney Montgomery Scott LLC for Refunding Series 2010A and 2010B, respectively, in a sale completed on August 4:

Series 2010A - \$68.57 million: Interest Rate – 2.395376%, Present Value Savings 6.87%

Series 2010B - \$5.315 million: Interest Rate – 2.877086%, Present Value Savings 10.06%

"Over the past 23 years, the Trust has saved municipalities more than \$108 million by refinancing loans," said acting executive director Maryclaire D'Andrea. "Unlike traditional lending institutions, we constantly monitor market conditions to assess when the time is right to refinance past loans. This practice strongly supports Governor Christie's efforts to reduce local government costs by returning bond refunding savings to our borrowers."

As a result of today's bond sales, NJEIT Refunding Series A participants will receive an aggregate of 6.8% or \$15 million dollars in repayments over the life of the loans, and Refunding Series B participants will realize 10% or \$630,000 dollars in repayments.

Created in August 1986, the New Jersey Environmental Infrastructure Trust is an independent state authority and the first program of its kind in the country. Working in partnership with the Department of Environmental Protection, the program combines interest-free loans from state revolving funds with market-rate loans from the sale of AAA-rated Trust bonds. This provides borrowers with loans of one-half the prevailing market rate. Projects that promote smart growth and incorporate green design are eligible for loans at one-quarter of the market rate. Recent estimates indicate a current need in excess of \$21 billion in funding for wastewater and drinking water projects across New Jersey. The Financing Program's loans provide substantial cost savings to municipalities and authorities. To date, these loans have saved New Jersey taxpayers and ratepayers more than \$1.9 billion in financing costs.

For more information about the Trust, visit www.njeit.org.

SERIES 2010A REFUNDING BONDS (Tax-Exempt)

1995A

Musconetcong Sewerage Authority (CW), Wastewater treatment plant upgrades Total Loan Amount: \$2,235,037

1998A

Trenton City (DW), Improvements to water treatment system Total Loan Amount: \$13,697,170

2000A

Camden City (DW), Treatment plant upgrades; install / replace water mains; water meters; supplemental loan Total Loan Amount: \$23,000,216

Camden County Municipal Utilities Authority (CW), Treatment plant upgrade; construction of an odor control system Total Loan Amount: \$14,190,443

Chatham Township (CW), Construction of sewer extensions Total Loan Amount: \$544,347

Cliffside Park Borough (CW), Stormwater drainage inlets Total Loan Amount: \$1,105,000

Collingswood Borough (CW), Replace sewer lines Total Loan Amount: \$1,050,000

Edgewater Municipal Utilities Authority (CW), Combined Sewer Overflow improvements Total Loan Amount: \$1,771,496

Elizabeth City (CW), Combined Sewer Overflow improvements Total Loan Amount: \$5,183,815

Franklin Borough (Sussex Co.) (DW), Construction of a water storage tank Total Loan Amount: \$550,000

Franklin Township (Somerset Co.) (DW), Water distribution system improvements Total Loan Amount: \$1,713,733

Franklin Township Sewerage Authority (Somerset Co.) (CW), Sanitary sewer system construction Total Loan Amount: \$8,191,160

Glen Ridge Borough (DW), Water distribution system rehabilitation Total Loan Amount: \$1,655,392

Hackensack City (CW), Supplemental loan Total Loan Amount: \$984,053

Hopatcong Borough (DW), Booster stations / water meter replacement Total Loan Amount: \$664,545

Keansburg Borough (CW), Stormwater management system rehabilitation Total Loan Amount: \$2,910,000

Long Branch Sewerage Authority (CW), Sewer main rehabilitation, install emergency generator, and decommission three pump stations Total Loan Amount: \$12,510,563

Mount Laurel Township Municipal Utilities Authority (DW), Replacement of water meters Total Loan Amount: \$1,839,000

Newark City (CW), Construction of a new interceptor Total Loan Amount: \$1,385,664

North Jersey District Water Supply Commission (DW), Corrosion control system installation Total Loan Amount: \$1,246,278

North Plainfield Borough (CW), Sanitary sewer rehabilitation and construction of a pump station Total Loan Amount: \$2,154,442

Northeast Monmouth County Regional Sewerage Authority (Two Rivers) (CW), Wastewater treatment expansion and upgrade Total Loan Amount: \$49,357,977

Ocean County Utilities Authority (CW), Rehabilitation of four existing pump stations Total Loan Amount: \$4,346,874

Old Tappan Borough (CW), Construction of sanitary sewers Total Loan Amount: \$3,788,595

Plainfield Area Regional Sewerage Authority (CW), Sewer system rehabilitation Total Loan Amount: \$4,909,888

Ridgefield Borough (CW), Sewer system rehabilitation Total Loan Amount: \$990,000

South Hackensack Township (CW), Storm system rehabilitation Total Loan Amount: \$1,441,280

South River Borough (CW), Infiltration and inflow correction Total Loan Amount: \$855,000

South River Borough (DW), Drinking water distribution system improvements Total Loan Amount: \$5,257,500

Stafford Municipal Utilities Authority (CW), Sewer line replacement Total Loan Amount: \$4,368,651

Stockton Borough (CW), Infiltration and inflow correction Total Loan Amount: \$983,624

Union Beach Borough (CW), Installation of a new stormwater drainage system Total Loan Amount: \$600,000

Watchung Borough (CW), Sewer extension construction Total Loan Amount: \$1,787,646

Westwood Borough (CW), Municipal solid waste landfill closure Total Loan Amount: \$4,965,000

2001A

Allamuchy Township (CW), Land preservation Total Loan Amount: \$2,226,500

Atlantic County Utilities Authority (CW), Sewer system improvements Total Loan Amount: \$1,972,543

Barnegat Township (DW), Installation of new water meters Total Loan Amount: \$780,000

Berkeley Heights Township (CW), Upgrades to wastewater pollution control plant Total Loan Amount: \$1,980,000

Brick Township (CW), Land preservation Total Loan Amount: \$2,573,862

Brick Township Municipal Utilities Authority (CW), Sanitary sewer rehabilitation Total Loan Amount: \$2,646,019

Brick Township Municipal Utilities Authority (DW), Water storage reservoir improvements Total Loan Amount: \$18,006,813

Bridgewater Township (CW), Land preservation Total Loan Amount: \$1,056,486

Brigantine City (CW), Sanitary sewer improvements Total Loan Amount: \$1,325,360

Brigantine City (DW), Sewer system improvements and meter installation Total Loan Amount: \$143,697

Burlington County (CW), Landfill capping and improvements Total Loan Amount: \$14,364,871

Camden City (CW), Rehabilitation of combined sewer system and capping of abandoned wells Total Loan Amount: \$16,962,840

Camden City (DW), Replacement of outdated wells Total Loan Amount: \$467,6281

Cape May City (CW), Sanitary sewer improvements Total Loan Amount: \$461,674

Cape May City (DW), Replacement of deteriorated water pipe Total Loan Amount: \$255,475

Chesterfield Township (CW), Installation of sewer lines and two pump stations Total Loan Amount: \$4,464,872

Collingswood Borough (CW), Replacement of aging terra cotta sewer line Total Loan Amount: \$573,513

Cumberland County Utilities Authority (CW), Upgrades to water pollution control facility Total Loan Amount: \$1,950,000

Edgewater Borough (CW), Land preservation Total Loan Amount: \$256,010

Elizabeth City (CW), Combined sewer overflow abatement Total Loan Amount: \$6,214,896

Franklin Township Sewerage Authority (Somerset Co.) (CW), Construction of a sanitary sewer system Total Loan Amount: \$2,902,500

Gloucester City (CW), Pump station replacement Total Loan Amount: \$1,323,128

Gloucester County Utilities Authority (CW), Wastewater treatment plant upgrades Total Loan Amount: \$4,444,383

Gloucester Township Municipal Utilities Authority (CW), Rehabilitation of deteriorated gravity sewer line Total Loan Amount: \$2,190,500

Hainesport Township (CW), Construction of gravity sewers, force main, and pump stations Total Loan Amount: \$13,711,900

Holmdel Township (CW), Land preservation Total Loan Amount: \$2,760,263

Hopatcong Borough (CW), Installation of gravity sewer line, force main, and pumping stations
Total Loan Amount: \$5,490,000

Keansburg Borough (CW), Sanitary sewer system improvements Total Loan Amount: \$276,422

Lumberton Township (CW), Installation of stormwater piping, and manholes Total Loan
Amount: \$2,072,303

Margate City (CW), Sanitary sewer system improvements Total Loan Amount: \$612,500

Margate City (DW), Replacement of failing waterline Total Loan Amount: \$324,949

Matawan Borough (CW), Replacement of two old interceptors Total Loan Amount: \$2,725,000

Mercer County (CW), Land preservation Total Loan Amount: \$420,349

Merchantville-Pennsauken Water Commission (DW), Construction of a new water treatment
plant Total Loan Amount: \$3,875,000

Middlesex County Utilities Authority (CW), Wastewater treatment plant upgrades Total Loan
Amount: \$33,577,532

Montclair Township (DW), Pump Station rehabilitation Total Loan Amount: \$1,366,820

Montville Township (CW), Land preservation Total Loan Amount: \$232,993

Oaklyn Borough (CW), Sanitary sewer rehabilitation Total Loan Amount: \$138,083

Ocean County Utility Authority (CW), Construction of a new effluent pumping station Total
Loan Amount: \$1,036,0730

Ocean Township Sewerage Authority (CW), Wastewater treatment plant upgrades Total Loan
Amount: \$7,840,900

Parsippany-Troy Hills Township (DW), Pump station upgrades Total Loan Amount: \$499,039

Passaic Valley Water Commission (CW), Wastewater treatment plant upgrades Total Loan
Amount: \$7,445,660

Passaic Valley Water Commission (DW), Wastewater treatment plant upgrades Total Loan
Amount: \$58,367,600

Pemberton Township (CW), Nonpoint source pollution management project Total Loan
Amount: \$714,000

Pennsville Township (CW), Construction of new pump stations, and sanitary sewer system
improvements Total Loan Amount: \$1,754,500

Readington Township (CW), Land preservation Total Loan Amount: \$1,271,572

Ridgewood Village (CW), Wastewater treatment plant upgrades Total Loan Amount:
\$16,267,000

Roxbury Township (CW), Land preservation Total Loan Amount: \$747,645

Washington Township (Mercer Co.) (n/k/a Robbinsville Township) (CW), Land preservation
Total Loan Amount: \$1,360,000

Waterford Township Municipal Utilities Authority (DW), Construction of a water storage tank
Total Loan Amount: \$2,885,000

West Milford Township Municipal Utilities Authority (CW), Wastewater treatment plant upgrades Total Loan Amount: \$1,065,614

West Windsor Township (CW), Land preservation Total Loan Amount: \$3,269,984

2002A

Bayonne Municipal Utilities Authority (CW), Sanitary sewer rehabilitation Total Loan Amount: \$3,603,836

Bellmawr Borough (CW), Sanitary sewer rehabilitation Total Loan Amount: \$2,982,073

Berkeley Township Sewerage Authority (CW), Construction of two pump stations Total Loan Amount: \$4,759,417

Brick Township Municipal Utilities Authority (CW), Pump station replacement and wet well rehabilitation Total Loan Amount: \$9,066,398

Brookwood Musconetcong Property Owner's Association (DW), Distribution system improvements Total Loan Amount: \$1,039,200

Camden City (DW), Construction of and improvements to water facilities Total Loan Amount: \$9,982,491

Dover Township (n/k/a Toms River Township) (CW), Land preservation Total Loan Amount: \$754,766

Dunellen Borough (CW), Pump station rehabilitation Total Loan Amount: \$1,845,475

East Brookwood Property Owner's Association (DW), Sanitary sewer rehabilitation Total Loan Amount: \$1,137,000

Edison Township (CW), Land preservation Total Loan Amount: \$2,407,475

Elizabeth City/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$3,720,000

Franklin Township (Somerset Co.) (DW), Distribution system improvements Total Loan Amount: \$1,782,000

Gibbsboro Borough (CW), Sanitary sewer rehabilitation Total Loan Amount: \$1,048,000

Gloucester City (CW), Pump station rehabilitation Total Loan Amount: \$549,572

Hackensack City (CW), Pump station rehabilitation Total Loan Amount: \$1,014,050

Harrison Township (Gloucester Co.) (CW), Sewer treatment plant expansion Total Loan Amount: \$3,943,481

Hillside Township/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$408,697

Hopatcong Borough (CW), Sanitary sewer rehabilitation Total Loan Amount: \$10,970,000

Irvington Township/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$1,131,028

Lakewood Township Municipal Utilities Authority (DW), New water storage tank and a new water treatment plant Total Loan Amount: \$6,461,230

Lambertville Sewerage Authority (CW), Rehabilitation of the North Street Pump Station Total Loan Amount: \$1,864,179

Lodi Borough (CW), Installation of a storm drainage collection system Total Loan Amount: \$140,650

Long Beach Township (DW), Sanitary sewer system improvements Total Loan Amount: \$3,095,664

Medford Township (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$1,715,709

Mercer County (CW), Land preservation Total Loan Amount: \$571,250

Mercer County Improvement Authority (Twin Rivers) (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$802,019

Middle Township (CW), Land preservation Total Loan Amount: \$347,597

Monmouth County Bayshore Outfall Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$970,000

Southeast Monmouth Municipal Utilities Authority (DW), Wastewater treatment plant rehabilitation Total Loan Amount: \$1,350,828

Montclair State University (CW), Sanitary sewer system improvements Total Loan Amount: \$1,136,102

Montclair Township (DW), Pump station rehabilitation Total Loan Amount: \$1,877,135

Montville Township (CW), Land preservation Total Loan Amount: \$1,284,238

Musconetcong Sewerage Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$6,306,851

Newark City/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$711,081

North Wildwood City (CW), Sanitary sewer system improvements Total Loan Amount: \$3,588,735

Oaklyn Borough (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$460,785

Ocean County Utilities Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$34,299,000

Old Bridge Township (CW), Land preservation Total Loan Amount: \$4,095,000

Passaic Valley Water Commission (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$1,054,281

Passaic Valley Water Commission (DW), Water treatment plant rehabilitation Total Loan Amount: \$8,227,632

Rahway City (CW), Construction of storm sewers and sanitary sewers Total Loan Amount: \$2,006,505

Rahway Valley Sewerage Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$5,492,500

Readington Township (CW), Construction of a salt storage building Total Loan Amount: \$185,000

Riverside Water Reclamation Authority (CW), Sanitary sewer, pump station, stormwater system rehabilitation Total Loan Amount: \$1,589,040

Tuckerton Borough (DW), Construction of a new well Total Loan Amount: \$632,164

Verona Township (DW), Wastewater treatment plant rehabilitation Total Loan Amount: \$1,435,50

Warren County (Pequest River) Municipal Utilities Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$4,300,000

Washington Borough (Warren Co.) (CW), Sanitary sewer system improvements Total Loan Amount: \$1,625,741

Washington Township Municipal Utilities Authority (Gloucester Co.) (CW), Sanitary sewer system improvements Total Loan Amount: \$2,149,652

Washington Township Municipal Utilities Authority (Gloucester Co.) (DW), Installation of a Radium Treatment Plant Total Loan Amount: \$3,558,066

Waterford Township Municipal Utilities Authority (DW), Water distribution system rehabilitation Total Loan Amount: \$2,569,244

West Orange Township/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$852,038

Winslow Township (CW), Sanitary sewer system improvements Total Loan Amount: \$3,884,632

2003A

Barrington Borough (CW), Replacement and slip lining of sanitary sewer mains Total Loan Amount: \$1,019,712

Berkeley Township Sewerage Authority (CW), Installation of a sanitary sewer collection system Total Loan Amount: \$4,426,698

Bridgeton City (DW), Construction of three new drinking water wells
Total Loan Amount: \$2,007,737

Burlington County Board of Freeholders (CW), Construction of new landfill cells Total Loan Amount: \$1,486,0422

Camden City (CW), Combined sewer overflow improvements Total Loan Amount: \$1,0258,751

Camden City (DW), Water treatment plant improvements Total Loan Amount: \$17,784,503

Camden County MUA (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$5,220,879

Chesterfield Township (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$1,157,638

Glen Ridge Borough (DW), Improvements to water distribution system Total Loan Amount: \$1,192,053

Harrison Township (CW), Pump station and force main replacement Total Loan Amount: \$2,408,023

Hawthorne Borough (DW), Rehabilitate distribution system and new hydrants Total Loan Amount: \$2724,259

Lambertville Sewerage Authority (CW), Pump station rehabilitation Total Loan Amount: \$1,318,500

Lebanon Township (CW), Land preservation Total Loan Amount: \$645,135

Linden Roselle Sewerage Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$13,897,578

Long Beach Township (DW), Construction of a water treatment plant Total Loan Amount: \$2,370,067

Merchantville-Pennsauken Water Commission (DW), Water treatment plant improvements Total Loan Amount: \$731,801

Millville City (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$2,850,000

Millville City (DW), Water Treatment plant rehabilitation Total Loan Amount: \$1,451,680

Monmouth County Bayshore Outfall Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$241,297

Montville Township (CW), Land preservation Total Loan Amount: \$770,088

New Brunswick City (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$474,9750

New Jersey Water Supply Authority (CW), Land preservation Total Loan Amount: \$862,019

North Jersey District Water Supply Commission (DW), Water Treatment plant rehabilitation Total Loan Amount: \$13,780,000

Old Bridge Municipal Utilities Authority (CW), Sanitary sewer system rehabilitation Total Loan Amount: \$1,890,327

Old Bridge Municipal Utilities Authority (DW), Water Treatment plant rehabilitation Total Loan Amount: \$5,907,329

Paterson City (CW), Improvements to discharge points Total Loan Amount: \$7,714,479

Perth Amboy City (CW), Sanitary sewer system rehabilitation Total Loan Amount: \$2,786,142

Readington Township (CW), Land preservation Total Loan Amount: \$285,829

Runnemede Sewerage Authority (CW), Sanitary sewer system rehabilitation Total Loan Amount: \$683,703

Warren County (Pequest River) Municipal Utilities Authority (CW), Wastewater treatment plant rehabilitation Total Loan Amount: \$2,054,515

West Paterson Borough (CW), Sanitary sewer system rehabilitation Total Loan Amount: \$900,000

2004A

Allamuchy Township (DW), Water distribution system improvements Total Loan Amount: \$857,637

Atlantic County Utilities Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$4,919,402

Beachwood Borough (DW), Wastewater treatment plant improvements Total Loan Amount: \$582,644

Berkeley Heights Township (CW), Wastewater treatment plant improvements Total Loan Amount: \$584,120

Bethlehem Township (CW), Land preservation Total Loan Amount: \$987,100

Brigantine City (DW), Water meter replacement / upgrade Total Loan Amount: \$2,367,500

Burlington County Board of Chosen Freeholders (CW), Land preservation Total Loan Amount: \$3,746,000

Cedar Glen Homes, Inc. (DW), Water main replacement Total Loan Amount: \$846,401
Cinnaminson Sewerage Authority (CW), Sanitary sewer system improvements Total Loan Amount: \$1,986,467
Clinton Township Sewerage Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$533,974
Cranford Township (CW), Storm sewer rehabilitation Total Loan Amount: \$2,031,676
Edgewater Park Sewerage Authority (CW), Pump station improvements Total Loan Amount: \$311,957
Ewing Lawrence Sewerage Authority (CW), Pump station improvements Total Loan Amount: \$2,779,060
Garfield City (DW), Pump station improvements Total Loan Amount: \$6,122,693
Gloucester Township Municipal Utilities Authority (CW), Sanitary sewer system rehabilitation Total Loan Amount: \$4,179,790
Hawthorne Borough (CW), Pump station improvements Total Loan Amount: \$1,850,450
Kearny Town (CW), Sanitary sewer and storm sewer rehabilitations Total Loan Amount: \$4,072,070
Lebanon Township (CW), Land preservation Total Loan Amount: \$461,266
Linden City (CW), Replacement of storm sewers Total Loan Amount: \$9,240,000
Maple Shade Township (DW), Construction of new water mains transmission Total Loan Amount: \$3,337,996
Mercer County Improvement Authority (Twin Rivers) (CW), Installation of a bulkhead retaining wall system and vegetative plantings Total Loan Amount: \$242,253
Middlesex Borough (CW), Sanitary sewer system improvements Total Loan Amount: \$1,694,828
Montclair State University (CW), Sanitary sewer system improvements Total Loan Amount: \$1,492,188
Montclair Township (CW), Reconstruction and rehabilitation of sanitary sewers Total Loan Amount: \$878,438
New Jersey Water Supply Authority (CW), Land preservation Total Loan Amount: \$1,380,000
North Brunswick Township (CW), Pump station improvements Total Loan Amount: \$1,151,688
Ocean County Utilities Authority (CW), Rehabilitation of interceptors and lift stations Total Loan Amount: \$9,903,957
Ocean Township Sewerage Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$3,350,000
Old Bridge Township (CW), Land preservation Total Loan Amount: \$5,053,278
Paterson City (CW), Wastewater treatment plant improvements Total Loan Amount: \$3,146,943
Rahway Valley Sewerage Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$11,7764,224
Readington Township (CW), Land preservation Total Loan Amount: \$672,696
Ridgewood Village (CW), Land preservation Total Loan Amount: \$2,665,172

Roxbury Township (CW), Decommissioning of the Skyview Wastewater Treatment Plant Total Loan Amount: \$1,913,000

Secaucus Town (CW), Expand stormwater pumping station Total Loan Amount: \$3,325,000

Somerset Raritan Valley Sewerage Authority (CW), Interceptor upgrades Total Loan Amount: \$5,190,000

South Monmouth Regional Sewerage Authority (CW), Sanitary sewer system improvements Total Loan Amount: \$5,996,270

Trenton City (DW), Distribution system improvements Total Loan Amount: \$12,258,646

Verona Township (DW), Wastewater treatment plant improvements Total Loan Amount: \$1,714,348

Voorhees Township (CW), Land preservation Total Loan Amount: \$6,349,596

Washington Township Municipal Utilities Authority (Gloucester Co.) (DW), New water treatment plant construction Total Loan Amount: \$818,863

West Deptford Township (CW), Sanitary sewer system improvements Total Loan Amount: \$5,222,058

West Deptford Township (DW), Distribution system improvements Total Loan Amount: \$1,401,288

West Paterson Borough (CW), Sanitary sewer system improvements Total Loan Amount: \$978,977

West Paterson Borough (DW), Distribution system improvements Total Loan Amount: \$1,170,374

2006A

Asbury Park City (CW), Equipment purchase, Sanitary sewer improvements. Total Loan Amount: \$2,234,000

Atlantic City Municipal Utilities Authority (DW), Wastewater treatment plant rehabilitation Total Loan Amount: \$2,458,103

Atlantic County Utilities Authority (CW), Equipment purchase; construction of a photovoltaic generation system. Total Loan Amount: \$2,551,272

Bayonne Local Redevelopment Authority (CW), Sanitary sewer system upgrades. Total Loan Amount: \$4,563,800

Bergen County Utilities Authority (CW), Wastewater treatment plant rehabilitation, Force Main (NVFM) improvements Total Loan Amount: \$75,884,310

Berlin Borough (DW), Meter replacements; water tank upgrades Total Loan Amount: \$3,817,200

Camden County Municipal Utilities Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$35,101,847

Denville Township (CW), Sanitary sewer system upgrades. Total Loan Amount: \$6,052,041

Edison Township (CW), Sanitary sewer system upgrades. Total Loan Amount: \$891,781

Elizabeth City (CW), Installation stormwater pipes and dredging Total Loan Amount: \$2,916,034

Elizabeth City/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant upgrades Total Loan Amount: \$3,403,335

Elmwood Park Borough (DW), Distribution main improvements Total Loan Amount: \$4,766,378

Evesham Municipal Utilities Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$11,394,574

Glen Ridge Borough (DW), Distribution system improvements. Total Loan Amount: \$1,614,785

Hillside Township/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant improvements Total Loan Amount: \$405,397

Irvington Township/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant improvements Total Loan Amount: \$1,216,191

Island Heights Borough (DW), new water supply well Total Loan Amount: \$4035,00

Linden City (CW), Replacement of storm sewers Total Loan Amount: \$1,096,800

Long Beach Township (DW), Replacement of water mains Total Loan Amount: \$673,857

Middlesex County Utilities Authority (CW), Construction of a tunnel with force mains. Total Loan Amount: \$73,791,858

New Brunswick City (DW), Water treatment plant improvements Total Loan Amount: \$2,1783,580

New Jersey Water Supply Authority (CW), Land preservation Total Loan Amount: \$2,844,363

Newark City/Joint Meeting of Essex and Union Counties (CW), Wastewater treatment plant upgrades Total Loan Amount: \$745,715

North Hudson Sewerage Authority (CW), Pump station and Wastewater treatment plant rehabilitation Total Loan Amount: \$9,259,477

North Jersey District Water Supply Commission (DW), Installation of solar photovoltaic system at the water treatment plant Total Loan Amount: \$3,491,375

Ocean County Utilities Authority (CW), Pump station, distribution system and wastewater treatment plant improvements Total Loan Amount: \$14,623,455

Ocean Township Sewerage Authority (CW), Wastewater treatment plant improvements Total Loan Amount: \$982,442

Old Bridge Municipal Utilities Authority (CW), Sanitary sewer system upgrades. Total Loan Amount: \$6,517,000

Passaic Valley Sewerage Commission (CW), Wastewater treatment plant improvements Total Loan Amount: \$38,894,492

Pequannock, Lincoln Park and Fairfield Sewerage Authority (CW) , Pump station rehabilitation Total Loan Amount: \$9,319,363

Princeton Borough (CW), Sanitary and stormwater rehabilitation / equipment purchases Total Loan Amount: \$1,794,142

Princeton Township (CW), Sanitary and stormwater rehabilitation / equipment purchases Total Loan Amount: \$1,794,142

Saddle River Borough (DW), Water main rehabilitation Total Loan Amount: \$2,094,855

Sea Girt Borough (DW), Water mains, water storage tank upgrade water meters Total Loan Amount: \$3,675,882

Stafford Township (DW), Water mains and meters Total Loan Amount: \$6,101,741

Stockton Borough (CW), Stormwater system improvements Total Loan Amount: \$582,975

Trenton City (DW), Water treatment plant improvements Total Loan Amount: \$49,035,203

Union Township/Joint Meeting of Essex and Union Counties (CW), Water treatment plant improvements Total Loan Amount: \$1,443,800

West Orange Township/Joint Meeting of Essex and Union Counties (CW), Water treatment plant improvements Total Loan Amount: \$823,471

SERIES 2010B REFUNDING BONDS (AMT)

1999B

Middlesex Water Company (DW), Cleaning and relining of water mains Total Loan Amount: \$4,500,000

2000B

Bayonne Municipal Utilities Authority (CW), Combined sewer overflow improvements Total Loan Amount: \$9,285,809

Aqua New Jersey, Inc. (DW), Replacement of water mains Total Loan Amount: \$939,000

Aqua New Jersey, Inc. (DW), Water main / water tank replacement Total Loan Amount: \$2,534,961

New Jersey American Water Company (DW), Installation of water mains Total Loan Amount: \$350,000