

NJEIT RFP FOR ARBITRAGE REBATE COMPLIANCE SERVICES

Questions & Answers

1. Please advise which issues have funds remaining.

Answer: Please see the attached schedule and notes.

2. Please advise which issues have Debt Service Reserve Funds.

Answer: Please see the attached schedule and notes.

3. Item 12, page 4 of the RFP states, "Provide a legal opinion as to the liability due to the IRS under any of the arbitrage regulations." We interpret this to mean a legal opinion is to be provided **only** on issues **where a rebate liability is due** the IRS. Please confirm.

Yes, we would like an opinion on the calculation method for issues where a rebate liability is due to the IRS.

4. Are all arbitrage rebate computations current through April 30, 2011?

Answer: No, please see attached schedule.

5. Which firm is currently providing these services?

Answer: The calculations have been performed in-house using the Mune-Ease Software.

6. Can you please provide a copy of the Questions and Answers submitted by other firms? We have no objection to our questions being shared with others.

Answer: These questions and answers will be posted on the NJEIT website, www.njeit.org.