

RESOLUTION NO. 10 – _____

**RESOLUTION OF
THE NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST
AUTHORIZING THE APPOINTMENT OF
AN EXECUTIVE DIRECTOR**

WHEREAS, the New Jersey Environmental Infrastructure Trust (Trust) may appoint and employ an executive director necessary to carry out the duties of the Trust pursuant to N.J.S.A. 58:11B-5(h); and

WHEREAS, Dennis H. Hart, the Trust's former Executive Director, retired from state service on January 22, 2010; and

WHEREAS, Maryclaire D'Andrea has served as the Trust's Acting Executive Director since that time; and

WHEREAS, the Board of Directors of the Trust in cooperation with the Department of Environmental Protection has undertaken a search for a new Executive Director; and

WHEREAS, the Personnel Committee of the Trust has undertaken the review of resumes and conducted interviews during this period; and

WHEREAS the Personnel Committee has completed its review process and recommends David E. Zimmer, CFA be appointed as the Trust's Executive Director and Assistant Secretary at a level of compensation of \$125,000 per year;

NOW THEREFORE BE IT RESOLVED, Mr. David E. Zimmer, CFA is hereby appointed by the Board of Directors of the New Jersey Environmental Infrastructure Trust as the Executive Director and Assistant Secretary effective immediately; and

BE IT FURTHER RESOLVED, the Trust wishes to thank Maryclaire D'Andrea for her effective service as Acting Executive Director since Mr. Hart's retirement and appreciates Ms. D'Andrea's agreement to continue serving the Trust in the capacity of Assistant Executive Director.

Adopted Date:

Motion Made By:

Motion Seconded By:

Ayes:

Nays:

Abstentions: