

New Jersey Environmental Infrastructure Trust

June 5, 2008

PUBLIC NOTICE

Public notice is hereby given that the members of the New Jersey Environmental Infrastructure Trust ("Trust") will hold a public meeting on Thursday, June 12, 2008 at 10:00 a.m., in the conference room, at 3131 Princeton Pike, Office Building 6, Suite 201, Trenton, New Jersey. Formal action may be taken at this meeting.

To the extent known, the agenda of the public meeting will be as follows:

1. Call to Order - Chairman
2. Open Public Meeting Act Statement
3. Roll Call
4. Approval of Minutes of the May 8, 2008 Meeting
5. Announcements
6. Correspondence
- * 7. Executive Session (if necessary)
8. Unfinished Business:
 - A. Discussion of the Construction Status Report
(S. Cach)
 - B. Status of 2008 Clean Water, Drinking Water and Land Financing Program Projects
(S. Cach)
 - C. Review on the Status of the Legislation Required for the Implementation of the 2008 Financing Program
(D. Hart)
 - D. Executive Director's Report on the Status of the IRS Review of the 2002B Bond Issue
(D. Hart)
9. New Business
 - *A. Discussion and Approval of May 2008 Treasurer's Report
(D. Hart)
 - *B. Acknowledge Receipt of Executive Director's Report Regarding the 2008 Refunding Bond Sale Series 2008A (the "Series 1998A Refunding Bonds")
(D. Hart)
 - *C. Discussion and Appointment of an Trustee/Escrow Agent for the 2008 Environmental Infrastructure Financing Program
(D. Hart)

- *D. Resolution of the New Jersey Environmental Infrastructure Trust Authorizing the Form of the Trust Loan Agreement and the Escrow Agreement and Authorizing and Directing any Authorized Officer of the Trust (i) to Undertake and Complete an Escrow Closing with Respect to each Project Sponsor Participating in the 2008 (State Fiscal Year 2009) Environmental Infrastructure Financing Program, (ii) in Connection with each Escrow Closing, to Execute and Deliver a Trust Loan Agreement and an Escrow Agreement Substantially in the Form Approved hereby, (iii) to take any other Action as may be Necessary or Appropriate to Effect the Consummation of an Escrow Closing for each Project Sponsor, (iv) to Conduct a TEFRA Hearing in Order to Satisfy the Requirements of Section 147(f) of the Internal Revenue Code of 1986, as Amended, (v) to Submit for the Approval of the Director of the Division of Investments in the New Jersey Department of the Treasury the Investment Authorization Request and to Undertake any other Action Necessary in Connection therewith, and (vi) to take such other actions in Connection with the Foregoing or such other Actions as shall be Necessary in Furtherance of the Intent and Purposes of the Program.

(D. Hart)

10. Public Comments

*ACTION ITEMS