

RESOLUTION NO. 10 - 05

WHEREAS, the Trust authorized the Executive Director to distribute a request for proposal for financial auditing services in Resolution No. 09-16 pursuant to Executive Order number 122 (McGreevey) and N.J.S.A. 58:1B-24; and

WHEREAS, the Trust issued requests for proposals to seven financial auditing firms prequalified by the New Jersey Department of Treasury, Office of Purchase and Property; and

WHEREAS, one proposal was received from Mercadien, P.C., which meets the terms and conditions of the proposal.

NOW THEREFORE BE IT RESOLVED, the Executive Director is authorized to execute an agreement, substantially in the form of the agreement attached to the Request for Proposal (RFP), with Mercadien, P.C., the terms and conditions of that agreement shall include but not be limited to:

- a. the provision of services as outlined in the New Jersey Environmental Infrastructure Trust's (Trust) RFP distributed on December 7, 2009 and the proposal submitted by Mercadien, P.C, dated December 21, 2009; and
- b. the term of services shall be for the period of May 1, 2010 through April 30, 2013; and
- c. the payment for the first year of all fees for the New Jersey Environmental Infrastructure Trust Fund audit for the fiscal year commencing July 1, 2009 through June 30, 2010 (Fiscal Year 2010) shall not exceed \$47,000; and
- d. the payment for the first year of all fees for the New Jersey Clean Water and Drinking Water State Revolving Fund audit for Fiscal Year 2010 shall not exceed \$48,500; and
- e. the payment for verification services for bonds issued during the period of May 1, 2010 through April 30, 2011 shall not exceed \$5,000; and
- f. such other terms and conditions as may be contemplated by the RFP and the materials enclosed therewith as deemed necessary and appropriate by the Chairman or Vice-Chairman of the Trust.

Adopted Date: January 21, 2010

Motion Made By: Ms. Wittenberg

Motion Seconded By: Ms. Rendeiro

Ayes: 7

Nays: 0

Abstentions: 0